

PUBLIC NOTICE

The City of Rockmart does hereby announce that the 2020 Ad Valorem Tax millage rate will be set at a meeting to be held at the Rockmart Municipal Complex, Administration Building on ***September 08, 2020 at 7:00 pm*** pursuant to the requirement of O.C.G.A. 48-5-32, do hereby publish the following presentation of the current year's tax digest and estimated levy along with the history of the tax digest and actual levy for the past five years.

Current 2020 Tax Digest and 5-Year History of Levy

CITY	2015	2016	2017	2018	2019	2020
Real & Personal	\$ 230,441,239	\$ 233,111,878	\$ 224,777,095	\$ 244,056,223	\$ 280,002,676	\$ 279,712,353
Motor Vehicle	\$ 5,330,710	\$ 4,075,870	\$ 3,225,210	\$ 2,633,420	\$ 2,763,180	\$ 1,854,940
Mobile Homes	\$ 90,154	\$ 92,093	\$ 90,152	\$ 90,152	\$ 90,152	\$ 68,087
Heavy Duty Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 531
Timber	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gross Digest	\$ 235,862,103	\$ 237,279,841	\$ 228,092,457	\$ 246,779,795	\$ 282,856,008	\$ 281,635,911
Less M&O Exemp.	\$ 67,757,177	\$ 82,672,260	\$ 65,779,352	\$ 92,029,657	\$ 97,368,075	\$ 84,287,624
Net M&O Digest	\$ 168,104,926	\$ 154,607,581	\$ 162,313,105	\$ 154,750,138	\$ 185,487,933	\$ 197,348,287
Gross M&O Millage	12.939	13.219	13.017	13.550	13.122	12.911
Less Rollbacks	4.038	4.331	4.134	4.732	4.29	4.249
Net M&O Millage	8.901	8.888	8.883	8.818	8.832	8.662
Net Tax Levied	\$1,496,302	\$1,374,152	\$1,441,827	\$1,364,587	\$1,638,229	\$1,709,431
Net Taxes \$ Increase	\$126,731	(\$122,150)	\$67,675	(\$77,241)	\$273,642	\$71,202
Net % Increase	9.25	-8.16	4.92	-5.36	20.05	4.35